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## SAMBALPUR DISTRICT CO-OPERATIVE CENTRAL BANK

HEAD OFFICE: BARGARH-768028

No 1173 /CB/Acct/2021-22 Date 24.06.2021

### OFFICE ORDER

Interest rates on Deposits of the Bank are revised as under which would be applicable to the fresh and renewal of deposits with effect from 01.07.2021.

01. Savings Bank Deposit: 3.50%

02. Term Deposit :

Sl. No	Period	For Public		For PACS	
		Existing Rate	Revised Rate	Existing Rate	Revised Rate
1	15 days to 30 days	4.50	3.50	4.50	3.50
2	31 days to 45 days	4.50	4.00	4.50	4.00
3	46 days to 60 days	5.00	4.25	5.00	4.25
4	61 days to 90 days	5.50	4.50	5.50	4.50
5	91 days 120 days	6.50	4.75	6.50	4.75
6	121 days 180 days	6.50	5.00	6.50	5.00
7	181 days to Less than 1 Year	7.00	5.25	7.00	5.25
8	1 Year to Less than 3 Years	7.25	6.00	7.25	6.00
9	3 Years to Less 5 Years	7.00	5.75	Above 3 Years Not Applicable	
10	5 Years & Above	7.00	5.75		

#### Additional Rate of Interest Over and Above the Normal Rate

1	Deposit of PACS	0.50	0.50
2	Senior Citizen	0.50	0.50
3	Staff	1.00	1.00
4	Retired Staff cum Senior Citizen	1.50	1.50

	Existing Rate	Revised Rate
Reserve Fund Deposit	7.00	6.00
Special Bad Debt Reserve	7.00	6.00
Risk Fund Deposit	7.00	6.00
Security Deposit of Staff	7.00	6.00

- The Managers may be allowed to pay additional interest on bulk deposit beyond 1 (One) Crore of individuals, Body Corporate, Institutions and Other Cooperative Societies (Other than PACS) over and above the normal rate "with prior permission from Head Office" and no premature closure will be allowed on such deposits. Branches are advised to obtain an undertaking from the respective customers on such deposits.
- In case of premature withdrawal of deposits (other than availing additional rate on bulk deposit over and above the normal rate) the admissible interest will be 1% less than the applicable rate of interest for the period of deposit remained with the Bank.

  
Chief Executive Officer  
S.D.C.C. Bank Ltd  
Bargarh