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**SAMBALPUR DISTRICT CO-OPERATIVE CENTRAL BANK**

**HEAD OFFICE: BARGARH-768028**

No. 5154 /CB/Acct/2023-24

Date: 30.12.2023

OFFICE ORDER

Interest rates on Term Deposits of the Bank are revised as under which would be applicable to the fresh and renewal of deposits with effect from 01.01.2024.

Term Deposit :

Sl.No	Period	Existing Rate	Revised Rate
1	7 to 14 Days	3.25	4.00
2	15 to 45 Days	3.50	4.00
3	46 to 60 Days	4.50	5.25
4	61 to 90 Days	4.50	5.25
5	91 to 120 Days	4.50	5.50
6	121 to 180 Days	4.75	5.50
7	181 to less than 1 Year	5.75	6.50
8	1 Year to less than 2 years	7.00	7.30
9	2 Year to less than 3 years	6.75	7.50
10	3 Year to less than 5 years	6.50	7.10
11	5 Years to 10 years	6.50	7.10
<b>Additional Rate of Interest Over and Above the Normal Rate</b>			
1	Deposit of PACS	0.50	0.25
2	Senior Citizen	0.50	0.50
3	Staff	1.00	1.00
4	Retired Staff cum Senior Citizen	1.50	1.50
<b>Deposit</b>			
		<b>Existing Rate</b>	<b>Revised Rate</b>
1	Reserve Fund Deposit	5.75%	5.75%
2	Special Bad Debt Reserve	5.75%	5.75%
3	Risk Fund Deposit	5.75%	5.75%
4	Security Deposit of Staff	5.75%	5.75%

- The Managers may be allowed to pay additional interest on bulk deposit beyond 1 (One) Crore of individuals, Body Corporate, Institutions and Other Cooperative Societies (Other than PACS) over and above the normal rate "with prior permission from Head Office" and no premature closure will be allowed on such deposits. Branches are advised to obtain an undertaking from the respective customers on such deposits.

(PTO)

